

## **Richter divests its wholesale and retail operation in the Republic of Moldova**

**Budapest, Hungary – 21 June 2021** – Gedeon Richter Plc. (“Richter”) today announces that it has signed a multi-party agreement to divest its wholesale operation to Grin-Farm S.R.L. (“Grin-Farm”) and its retail operations to BIRIVOFARM S.R.L. (“BIRIVOFARM”), both in the Republic of Moldova. Richter as a majority owner of both the wholesale and the retail operations is entitled to approximately 62% of the purchase price, which is receivable upon the closure of the deal.

“This agreement complements the strategic shift Richter has been executing over the past decade and it protects high margins achieved by its core, highly specialised pharmaceutical business segment,” – said Mr Gábor Orbán, CEO of Richter.

### **About Richter**

Gedeon Richter Plc. ([www.richter.hu](http://www.richter.hu)), headquartered in Budapest/Hungary, is a major pharmaceutical company in Central Eastern Europe, with an expanding direct presence in Western Europe, in China and in Latin America. Having reached a market capitalization of EUR 3.8 billion (USD 4.7 billion) by the end of 2020, Richter's consolidated sales were approximately EUR 1.6 billion (USD 1.8 billion) during the same year. The product portfolio of Richter covers many important therapeutic areas, including Women's Healthcare, Central Nervous System and Cardiovascular areas. Having the largest R&D unit in Central Eastern Europe, Richter's original research activity focuses on CNS disorders. With its widely acknowledged steroid chemistry expertise, Richter is a significant player in the Women's Healthcare field worldwide. Richter is also active in biosimilar product development.

### **About BIRIVOFARM and Grin Farm**

BIRIVOFARM (established in 1999) and Grin-Farm (established in 2005) own `Felicia` - one of the largest pharmacy chains in the Republic of Moldova. The consolidated sales of both companies for 2020 – over 60 million EUR. Companies operate pharmaceutical activity in the industrial pharmacy, including purchasing, storage and delivery of medicine, non-pharma and cosmetic products. Grin-Farm owns a pharmaceutical warehouse, which distributes pharmaceutical products to its pharmacy chain and third parties. Felicia pharmacy chain holds an 18.9% market share, with over 130 commercial points in the Republic of Moldova. Having a team that exceeds the number of 1,000 employees, the company provides the highest quality medications to healthcare providers and to its clients or partners, which helps to achieve excellent clinical outcomes and uphold patient safety.

### **For more information:**

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